

For immediate release (three pages)

September 17, 2021
Infomart Corporation

Infomart Corporation Appoints New President and CEO Ken Nakajima

Infomart Corporation resolved at its Board of Directors meeting held today that our Managing Director Ken Nakajima will take over from the current President and CEO Osamu Nagao effective January 1, 2022.

Osamu Nagao will be appointed Chairman and Director on the same day.

Our company contributes to the promotion of digital transformation (DX) of Japanese companies through the operation of one of the Japan's largest business-to-business e-commerce platforms named "BtoB Platform". As of the end of June 2021, over 600 thousand companies and 1.17 million offices use BtoB Platform, and the service is continuing to grow with stable and high profitability thanks to its recurring revenue model.

With the rapid advancement of DX among Japanese companies in recent years, we have been aiming to become a trusted leader in BtoB business innovation. To achieve this goal, we are strengthening our management structure to respond to the expansion of the scope and scale of our business through these initiatives: establishing an overwhelming position in the food business, establishing a de facto electronic invoicing service for all industries, which is our second pillar, expanding our FinTech services utilizing big data and other resources, and strategically collaborating with other companies.

With the appointment of Ken Nakajima, who has been in charge of the sales division, as a new President and CEO, we intend to accelerate the promotion of DX among Japanese companies by further expanding the BtoB platform. In addition, current President and CEO Osamu Nagao will focus on assisting strategic collaboration with other companies and the planning and promotion of investments and M&A as Chairman of the Board. We have decided to change our representative director in order to accelerate management and operations focused on specialized areas with the new structure, to ensure further growth, and to facilitate the formulation and execution of the fiscal year budget plan beginning in January 2022.

After joining The Sanwa Bank, Limited (currently MUFG Bank, Ltd.), Ken Nakajima gained experience in a wide range of business operations, including the systems division, overseas assignments, and domestic corporate sales. Then, he met the Katsuteru Murakami, the founder of Infomart in 2000, and was impressed by the business model of Infomart and Murakami's humanity. Through this occasion, he joined our company in 2010.

He has a proven track record in a variety of areas, including the launch and expansion of electronic invoicing platforms, strategic human resources, and new business development. In addition, he has deep insight into such areas as understanding of FinTech based on his experience and forming relationship with domestic and overseas operators. We believe that he is the most suitable person for leading our company to the next generation.

< A Message from Ken Nakajima >

Since its foundation, Infomart has developed and provided a series of BtoB Platform, a mechanism for digitalizing and standardizing BtoB commerce. Following the change to President Nagao, Infomart has laid the foundation for "business diversification." Going forward, I am determined to make my utmost efforts to further accelerate the "business diversification" built by the President Nagao while expanding the base of our BtoB Platform further, and to lead further growth of our company. For example, we will make electronic invoicing platforms and other de facto products, expand business through collaboration with other companies, M&A, and develop data businesses.

(1) Ken Nakajima, appointed new President and CEO of Infomart



Place of birth: Tokyo

< Bio >

Born on March 31, 1966 (age 55)

- 1988 Graduated from Waseda University Faculty of Education
- 1988 Joined The Sanwa Bank, Limited (currently MUFG Bank, Ltd.)
- 1991 Transferred to Kashu Sanwa Bank (California, USA)
- 2009 Transferred to Mitsubishi Research Institute, Inc.
- 2010 Joined Infomart as Director
- 2010 General Manager of the Corporate Planning Division, Infomart Corporation
- 2019 Managing Director, Infomart Corporation (current)

[More about Ken Nakajima]

Hobby: watching sports. He was a member of the rugby club of Waseda University, and played in the legendary match in 1987 -the final game of the Kanto region intercollegiate rugby match, a match between Waseda University and Meiji University, and won the Japan Championship in his senior year.

(2) Osamu Nagao, appointed new Chairman and Director



< Bio >

- 1982 Joined Mitsui & Co., Ltd.
- 2005 President and Representative Director, MVC Corporation (currently Mitsui & Co. Global Investment, Inc.)
- 2009 General Manager, Principal Investment Division of Mitsui & Co.'s Financial and New Business Unit.
- 2012 Senior Vice President of Mitsui & Co. (U.S.A.), Inc. and head of Corporate Planning Division and Chief Compliance Officer of Mitsui & Co.'s Americas Business Unit.
- 2015 Senior Adviser, HOB Co., Ltd.
- 2017 Corporate Advisor, Infomart Corporation
- 2018 President and CEO, Infomart Corporation (current)
- 2019 Chairman, Infomart International Corporation (current)

< Company Profile > (as of end-June 2021)

1	Company name	Infomart Corporation (TSE1: 2492)
2	Representative	Osamu Nagao, President and CEO
3	Headquarters	13F Shiodome Shibarikyu Building, 1-2-3 Kaigan, Minato-ku, Tokyo, 105-0022, Japan
4	Established	February 13, 1998
5	Capital	3.2 billion 12.51 million yen
6	Business description	Business to Business EC Trade Platform
7	Number of employees	613
8	Website	https://www.infomart.co.jp/

Media contact

Muneo Hirata

Akiko Yanai

Yukiko Kameta,

Public Relations and Investor Relations office,

Administrative Division,

Infomart Corporation

E-mail: im-pr@infomart.co.jp